



Derivative Insights

24.07.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	23900	23800	57000	55500	76300	76300
H'st OI	25000	23000	58000	56000	78000	75000
H'st Vol	24000	23900	57000	56500	76500	76500

WEEKLY	NIFTY		SENSEX		Upcoming Expiry	
	Calls	Puts	Calls	Puts		
H'st OI Chg	24000	24000	77500	76500	BANK NIFTY Monthly	28.07.2026
H'st OI	24000	24000	77000	77000	NIFTY Monthly	28.07.2026
H'st Vol	24000	24000	76500	76500	SENSEX Monthly	30.07.2026
					NIFTY Weekly	04.08.2026
					SENSEX Weekly	06.08.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
OIL	459.95	1.89	-36.37	Short Covering
PETRONET	269.10	-3.65	-24.06	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 24000 CE and 24000 PE while monthly contracts have the highest open interest at 25000 CE and 23000 PE. The highest OI addition was seen at 24000 CE and 24000 PE in weekly and at 23900 CE and 23800 PE in monthly contracts. FII's decreased their future index long holdings by 0.66%, increased future index shorts by 4.06% and in index options, 5.04% increase in Call longs, 2.80% increase in Call short, 11.36% increase in Put longs and 5.62% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	23886	-96	56674	-501	76466	-329
Discount	16	31	82	34	74	35
Straddle*	256	-53	758	-152	1130	-94

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-0.66	4.06	5.04	2.80	11.36	5.62
Open Interest	24274	287356	618665	1037634	933152	491106

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
POWERGRID	289.8	290
UNITDSPR	1418.1	1420
HAL	4592.5	4600
DALBHARAT	1854.7	1860
SUNPHARMA	1954	1960

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
DRREDDY	1166.3	1400	1100	25.72
BLUESTARCO	1633.9	2000	1600	24.48
NHPC	80.25	88	70	22.43
TATAELXSI	3387.6	4000	3300	20.66
TMPV	324.3	400	340	18.50

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
TCS	2242.9	2100
NYKAA	324.8	310
M&M	3229.7	3100
HCLTECH	1244.7	1200
ICICIBANK	1434.6	1400

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
PFC	410.05	410
CANBK	125.22	125
GLENMARK	2205.1	2200
MFSL	1503.9	1500
PIDILITIND	1564.2	1560

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
AUOPHARMA	1523.4	1620	1600	1.31
CAMS	758.15	810	800	1.32
UNITDSPR	1418.1	1420	1400	1.41
HDFCLIFE	550.95	580	570	1.82
JINDALSTEL	1041.3	1100	1080	1.92

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	423.55	510
INOXWIND	76.21	90
IREDA	119.58	130
ADANIGREEN	1379.9	1500
NAM-INDIA	1105.8	1200

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
			HEROMOTOCO	3.82	-32.70				SRF	-7.95	-26.97
			NUVAMA	3.53	-29.53				ADANIGREEN	-6.34	-18.66
			BAJAJ-AUTO	2.40	-29.60				INDUSINDBK	-6.14	-22.02
			SBILIFE	2.40	-33.62				ADANIENT	-4.14	-26.91
			BAJAJHLDNG	2.39	-32.05				BANDHANBNK	-4.10	-20.21
			COCHINSHIP	2.12	-27.21				NAM-INDIA	-3.79	-25.54
			ICICIGI	2.04	-29.25				PETRONET	-3.65	-24.06
			OIL	1.89	-36.37				GVT&D	-3.61	-17.75
			M&M	1.64	-29.64				CGPOWER	-3.32	-30.31

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